

RELEVANT INFORMATION

SUBJECT *FINANCIAL SITUATION*
DATE *SEPTEMBER 12, 2016*

The 6 of September of 2016 the following credit agreements were executed in order to finance the Project “Autopista Conexion Pacifico 2”, pursuant to the Concession Contract 006 of 2014 entered into and between Concesion La Pintada S.A.S. and the Infrastructure National Agency (ANI):

- i) USD Credit Agreement with the participation of Itau Unibanco S.A., New York Branch and Banco de Credito del Peru as Initial Creditors, for a total amount of \$250.000.000 and term of 14 years;
- ii) PESO Credit Agreement with the participation of Davivienda and Banco de Bogota, for an estimate total value of COP \$ 510.000.000.000 and a term of 18 years;

Construcciones El Condor S.A. participates in this operation in its quality of shareholder of Concesion La Pintada S.A.S. with a 21,15% stake, with compromises of equity contributions to the Concessionaire and granting of guarantees for both the Concessionaire and the Consortium, in which has the same participation as in the Concessionaire.

This operation was authorized by the Board in its meetings 259 and 265 of 2016.

Concesion La Pintada S.A.S. is a Colombian company, whose sole purpose is the conclusion and implementation of the contract awarded by ANI “Project Pacifico 2”, which is part of the first group of road concessions of 4th Generation called “Autopistas de la Prosperidad”, where it stands:

1. Construction of 42.5 km between La Pintada and Bolombolo, 37 of these dual carriageway roads open, 2 tunnels of 2.5 Km each; 3 Km simple road corresponding to the Variant of La Pintada, 49 bridges and 54 Km of rehabilitation work between Primavera and La Pintada, completing 98 Km of tollroad.
2. The project will improve mobility to transport users and freight, from the city of Medellin and Antioquia to the Eje Cafetero and the south west of the country, while increasing the safety of users transiting through these pathways.
3. The project will represent savings of more than 25% of transport time between Medellin and La Pintada regarding the current situation.

